

# ESSEX REGIONAL

---

491 Maple Street  
Suite 202  
Danvers, MA 01923-4023  
*Ph:* 978-739-9151, Ext. 104  
*Fax:* 978-750-0745  
*Board Meeting:* Gen. the last Wednesday of each month

---

**ADMINISTRATION**

*Board Members:* Timothy A. Bassett (*Chairperson*),  
James D. Cashman, William P. Martineau, Glenn C. Morse,  
Katherine O’Leary  
*Board Administrator:* Timothy A. Bassett

---

**INVESTMENT**

<i>Return</i>	2002:	-8.42%
	1998-2002:	4.34%
	1985-2002:	9.88%
	Target Investment	
	Rate of Return:	9.50%
<hr/>		
<i>Asset Growth</i>	2002 Market Value:	\$179 million
	2001 Market Value:	\$199 million
	2000 Market Value:	\$201 million
	1999 Market Value:	\$200 million
	1998 Market Value:	\$183 million

**ACTUARIAL**

Funded Ratio:	76.0% (1/02)
	75.0% (1/00)
	60.5% (1/98)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2026
Active Members:	3,023
Retired Members:	1,424

---

**DISABILITY**

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	11
Disability Retirement Approvals:	7
Accidental Death Approvals:	1
RTS Reviews:	15
RTS Exams:	0
Restored to Service:	0